

# COMMERCIAL BANKING

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## AUTOMOTIVE TOOLING FINANCE

Supporting your cash flow needs

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Based on our deep understanding of automotive manufacturing, we see the UK as one of the most attractive locations for investment in the sector. This creates growing supply chain opportunities for our clients. To help you seize these opportunities, we have developed a Tooling Finance solution that will support automotive manufacturers and suppliers in funding bespoke tooling.

With volume production often not occurring until 12-24 months after tooling requirements are identified, cash flow pressures can impact your working capital. Our Tooling Finance solution can help alleviate that pressure.

### £3bn

total investment in the UK manufacturing sector through financial support by 2020.

### up to 24 months

typical terms

### up to 90%

of the project cost funded

### How does Tooling Finance work?

- Finances your tooling order book
- Typical terms of up to 24 months
- Funding provided for up to 90% of the project cost.

### Who is Tooling Finance aimed at?

If you are an established business with a proven track record in the automotive supply chain, Tooling Finance can help you optimise your cash flow and control future growth.

### What are the benefits?

- Tooling Finance can help alleviate working capital pressure
- Frees up cash otherwise tied up in funding tooling
- Can help strengthen your balance sheet
- Provides you with capital to invest in your business
- Experienced manufacturing relationship managers on hand to support your business ambitions
- Supports growth in tooling business.

### Committed to Britain's manufacturing industry

We are committed to supporting Britain's manufacturers and to developing finance solutions that support the needs of the automotive industry. Already, our backing for this core British industry has seen us:

- Commit to £3bn investment in the UK manufacturing sector through financial support from 2018 to 2020\*
- Support the training & up skilling of around 3500 apprentices, graduates and engineers by 2024 as a result of our £10m investment at the Lloyds Bank Advanced Manufacturing Training Centre in Coventry
- Invest in training managers, in partnership with the Warwick Manufacturing Group (WMG) at the University of Warwick, helping us understand the sector better so that we can provide tailored support.

\* Lloyds Banking Group Figures



**LLOYDS BANK**

## Experienced relationship directors

Our experience of automotive manufacturing gives us a firm insight into the sector's supply chain dynamics, helping us to develop products to meet your needs, such as working capital support throughout your production cycle. We can work with you to meet short and long term operational and strategic

requirements through a variety of solutions, including our Tooling Finance solution.

For more information about how Tooling Finance can work for your business, contact one of the WMG accredited specialists below who will be able to help and/or direct you to a local specialist:

Name	Telephone	E-mail Address
Andy Moss	07834 945478	Andy.Moss@lloydsbanking.com
Chris Pennick	07725 201842	christopher.pennick@lloydsbanking.com
Dave Atkinson	07764 625666	david.atkinson@lloydsbanking.com
Richard Jenkins	07341 076681	richard.jenkins@lloydsbanking.com

All lending is subject to status.

## Our service promise

If you experience a problem, we will always try to resolve it as quickly as possible. Please bring it to the attention of any member of staff. Our complaints procedures for businesses with an annual turnover of up to £25m are published at [lloydsbank.com/business/contact-us](http://lloydsbank.com/business/contact-us) and for businesses with an annual turnover of £25m or more they can be found at [commercialbanking.lloydsbank.com/contact-us/](http://commercialbanking.lloydsbank.com/contact-us/)



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### Contact one of our specialists listed above

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